

Press Release

Copenhagen, 19 May 2008

Fortis Investments brings back Alfred Berg

Today Fortis Investments, the new owner of ABN AMRO Asset Management, brings back the brand Alfred Berg to the asset management business in the Nordics. With a new pan-Nordic management team assuming direct business responsibility and a strong range of global investment solutions, the aim is clear: to make Alfred Berg a leading asset manager in the Nordics again.

“We are recreating a Nordic asset management business under the name of Alfred Berg. Our aim is to be back in the top three in five years’ time in client recognition and profitable growth. To do this, we are moving decision-making back to the Nordics. It will be a real case of thinking globally together with our Fortis Investments colleagues, but acting locally together with our clients”, **Patrick Van de Steen, CEO of Alfred Berg, says.**

Alfred Berg’s parent Fortis Investments has one of the strongest and most diversified product ranges in the industry, with 40 different investment centres, 600 investment professionals and top-quartile products in many of the asset classes they manage. Alfred Berg also boasts a strong investment line-up and among the successes: the Danish Fixed Income Funds were awarded the best Funds in 2007 by Economic Weekly performing the highest risk adjusted returns. The Finland Small Cap Equity’s annual net performance is 15% since inception Nov 1998. Norwegian equity fund Alfred Berg Gambak was fund winner of Morningstar Fund Award 2008 for overall best Norwegian Equity Fund, with annual net performance of 16% since inception Nov 1990. In April 2008 Alfred Berg Asset Management (i.e. former ABN AMRO Asset Management) in Sweden received two Lipper Fund Awards for ABN AMRO Model Fund 1 (Euro) and ABN AMRO Optimal Norden (SEK). Many of our Nordic distribution partners and clients have expressed major interest for the Fortis OBAM Equity World Fund, the fund-of-hedge funds within Cadogan, and our emerging market capabilities, which all soon are available to our Nordic clients.

Via unconstrained access to Fortis’ investment centres around the world, Alfred Berg will be able to offer solutions for all stages of the market cycle and for virtually any client demands. “I truly believe that decision-making should be as close as possible to the market in which we seek to compete. It puts us in a position where we can add genuine value to our clients’ needs”, **Van de Steen says.**

Alfred Berg will look for client relationships among pension funds, life insurance companies, banks, fund-of-funds, financial advisors and private clients.

About Alfred Berg in the Nordics

- About 190 employees based in the Nordics, excluding the direct retail business Banco.
- At the end of Q1 2008 assets under management was about €23 billion. This represents approximately one tenth of the total global assets under management of parent company Fortis Investments.

About Fortis Investments

- About 2,200 employees worldwide.
- At the end of Q1 2008 assets under management was about €218 billion.
- Operations in 40 locations in five continents and more than 40 investment centres focused on equity, fixed income, structured finance and alternative investments.
- Focused on investment solutions to more than 1,800 distribution partners and 2,700 institutional clients around the world.

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